

BY EMAIL

July 7, 2026

The Honorable Elizabeth Warren
United States Senator

The Honorable Charles E. Schumer
United States Senator

The Honorable Ron Wyden
United States Senator
Ranking Member, Committee on Finance

Re: Your July 6, 2026 Correspondence

I write on behalf of Kalshi, Inc. (“Kalshi”) in response to your July 6, 2026 letter regarding the settlement agreement between President Trump and the Department of Justice.

We appreciate the opportunity to address your questions directly and transparently. We respond to each of your questions in turn below.

1. Does your company believe it is included among the “related or affiliated...parties” mentioned in the agreement?

No.

2. Is your company currently under any federal investigation or audit related to any matters occurring before May 19, 2026?

No. To our knowledge, Kalshi is not the subject of any federal investigation or audit related to matters occurring before May 19, 2026.

3. Has the federal government ended any civil or criminal investigations into your company since May 19, 2026, or signaled that it will do so?

No. To our knowledge, no federal, civil, or criminal investigations into Kalshi have been ended, nor has the government signaled any intention to do so.

4. Has the federal government ended any audits of your company since May 19, 2026, or signaled that it will do so?

No. To our knowledge, no audits of Kalshi have been ended by the federal government, nor has the government signaled any intention to do so.

5. Communications with the DOJ, the White House, or any other federal agency regarding the settlement agreement.

Not applicable. To our knowledge, no such communications exist.

We trust that these responses address your concerns. Kalshi remains committed to full compliance with all applicable federal laws and regulations, and we welcome continued dialogue on these or any other matters.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard Heaslip".

Richard Heaslip
General Counsel
Chief Regulatory Officer
Kalshi Inc.

