Meta

March 27, 2025

Dear Senator Warren,

Thank you for your letter.

Public policy decisions can have significant implications for the people that use our services and the future direction of our company. That is why Meta regularly engages with government officials to discuss policy issues important to the company, as well as share information about our services.

Meta has been an engine for economic growth since its earliest days building community, helping businesses grow and reach new customers, and empowering millions to turn their passion and creativity into thriving businesses. We have advocated for policies that put this economic growth front and center. We believe this issue is integral to the execution of our mission and provide a framework through which our external stakeholders can evaluate and understand our approach to political engagement.

Meta <u>tracks and reports</u> on its lobbying activities in the United States, and complies with the applicable codes of ethics pertinent to registered lobbying entities. In addition, although the Company does not predetermine how much time to spend on particular issues, we regularly disclose information about our federal and state lobbying activities as required by law. These disclosures provide details on the policy and regulatory issues important to Meta, including economic growth, and are available on our website at: <u>https://about.meta.com/facebook-political-engagement/</u>.

With respect to political contributions, Meta administers a federally-registered PAC to support the federal campaigns of candidates for public office in the United States who have certain policy stances that are consistent with Meta's public policy views and business interests. Meta Platforms, Inc. PAC (Meta PAC) is regulated under the Federal Election Commission and its activity, which is reported monthly, may be found <u>here</u>. To be clear, Meta PAC does not and will not make campaign contributions with the expectation that Meta will receive something in return.

Your letter also asked about Meta's participation in trade associations and related organizations. Meta belongs to various trade groups and organizations representing a spectrum of views and communities. While the groups we work with will continue to evolve, please find a representative list of the ones we have worked with in 2024 here: <u>https://about.meta.com/facebook-political-engagement/</u>. We chose these organizations because they are engaged in meaningful dialogue

about either the internet or the local communities in which we operate. That said, we do not always agree with every policy or position that individual organizations or their leadership take. Therefore, our membership, work with organizations, or event support should not be viewed as an endorsement of any particular organization or policy.

With respect to investing in research and development (R&D), technology is a vibrant, competitive sector of the global economy, and if we do not build the services people want, they will simply go elsewhere. In 2024 alone, we spent over \$43 billion in R&D, which represents an increase of approximately 14 percent from 2023. We expect that our ambitious long-term AI research and product development efforts will require growing infrastructure investments beyond this year to help drive innovation in this sector. Over the coming years, our investment will drive our core technologies and business, unlock historic innovation, and extend American technology leadership.

Thank you again for the opportunity to address your questions.

Sincerely,

Greg Maurer V.P. Public Policy