

March 23, 2026

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VIA ELECTRONIC DELIVERY

The Honorable Elizabeth Warren
311 Hart Senate Office Building
United States Senate
Washington, DC 20510

The Honorable Richard Blumenthal
503 Hart Senate Office Building
United States Senate
Washington, DC 20510

The Honorable Melanie Stansbury
1421 Longworth House Office Building
United States House of Representatives
Washington, DC 20515

Re: Response to March 9, 2026, Letter to Paramount Skydance

Dear Senators Warren and Blumenthal and Representative Stansbury:

I write on behalf of Paramount Skydance Corporation (“Paramount Skydance” or “the Company”) in response to your letter dated March 9, 2026. Paramount Skydance values its longstanding relationships with Congress and appreciates your ongoing engagement regarding the Company’s operations.

Your letter requests information regarding issues related to a Settlement and Release Agreement dated July 17, 2025 (“Settlement Agreement”) between President Donald J. Trump and U.S. Representative Ronny Jackson and Paramount Global, CBS Broadcasting Inc., and CBS Interactive Inc. As you may know, the Settlement Agreement was entered into with the predecessor entity of Paramount Skydance. Under the terms of the Settlement Agreement, which were proposed by a respected and experienced mediator after a thorough mediation process, Paramount Global made a payment of \$16 million. Except for plaintiffs’ fees and costs, the entire amount is to be allocated to a future non-profit presidential library. No amount was paid directly or indirectly to the plaintiffs, President Trump or Rep. Ronny Jackson, personally.

With respect to your questions regarding the disposition of funds and subsequent developments concerning the presidential library fund, the Company’s involvement was limited to making the payment as specified in the Settlement Agreement.

Thank you for your attention to this matter. Should you have further questions or concerns, please do not hesitate to reach out.

Sincerely,



Kevin S. Barstow
of O'MELVENY & MYERS LLP