

Congress of the United States

Washington, DC 20515

March 9, 2026

Mr. Elon Musk
Chairman
X Corp.
865 FM-1209, Building 2
Bastrop, TX 78602

Dear Mr. Musk:

We write to inquire about the disposition of settlement money that your company reportedly paid to President Trump's library fund in light of the dissolution of the organization created to steward this fund.¹

On February 12, 2025 – less than a month after President Trump's second inauguration – X Corp. (X) was reported to have settled a lawsuit President Trump brought against the company in 2021.² The agreement was likely reached before then, as the parties moved to have the case dismissed five days earlier.³ Reportedly, X agreed to pay President Trump \$10 million, some of which “was expected to go to Trump's legal fees, with the balance directed to his future presidential library.”⁴

A few months earlier, on December 20, 2024, the Donald J. Trump Presidential Library Fund, Inc. (Fund) was incorporated in Florida by Jacob Roth,⁵ then a lawyer at the Dhillon Law Group, which represented President Trump in fighting a subpoena from a congressional Jan. 6 investigation⁶ and whose named partner, Harmeet Dhillon, is now an Assistant Attorney General in President Trump's Department of Justice.⁷ The Fund was incorporated shortly after ABC

¹ AP News, “Trump settles suit against Elon Musk's X over his post-Jan. 6 ban,” Zeke Miller, February 13, 2025, <https://apnews.com/article/trump-twitter-x-elon-musk-google-9dcb52b84061efdd2cdd102678dc8fea>; OpenSecrets, “One of Trump's library funds has mysteriously dissolved, but a lack of transparency keeps the public in the dark,” Dave Levinthal, October 14, 2025, <https://www.opensecrets.org/news/2025/10/one-of-trumps-library-funds-has-mysteriously-dissolved-but-a-lack-of-transparency-keeps-the-public-in-the-dark/>.

² WSJ, “Musk's X Agrees to Pay About \$10 Million to Settle Trump Lawsuit,” Annie Linskey and Rebecca Ballhaus, February 12, 2025, <https://www.wsj.com/tech/musks-x-agrees-to-pay-about-10-million-to-settle-trump-lawsuit-a38348f8>.

³ Stipulated Motion to Voluntarily Dismiss Appeal, *Trump v. Twitter, Inc.*, No 22-15961 (9th Cir. Feb. 7, 2025), <https://www.courtlistener.com/docket/66696547/146/donald-trump-v-twitter-inc/>.

⁴ AP News, “Trump settles suit against Elon Musk's X over his post-Jan. 6 ban,” Zeke Miller, February 13, 2025, <https://apnews.com/article/trump-twitter-x-elon-musk-google-9dcb52b84061efdd2cdd102678dc8fea>.

⁵ Florida Department of State, Division of Corporations, Electronic Articles of Incorporation for Donald J. Trump Presidential Library Fund, Inc., December 20, 2024, <https://search.sunbiz.org/Inquiry/CorporationSearch/ConvertTiffToPDF?storagePath=COR%5C2024%5C1220%5C30437303.tif&documentNumber=N24000014743/>.

⁶ Politico, “Trump taps firm to handle his Jan 6 committee subpoena,” Nicholas Wu, Meridith McGraw, and Kyle Cheney, October 10, 2022, <https://www.politico.com/news/2022/10/20/trump-taps-firm-jan-6-subpoena-00062758>.

⁷ Reuters, “Trump turns to conservative Dhillon Law Group to fill key posts,” David Thomas, December 11, 2024, <https://www.reuters.com/legal/government/trump-turns-conservative-dhillon-law-group-fill-key-posts-2024-12-11/>;

News (ABC) concluded a similar settlement agreement with President Trump, under which it would pay \$15 million to his library.⁸ According to the text of ABC’s agreement – which, unlike X’s, has been made public – the money was to be transferred to Trump’s escrow agent within 10 days.⁹ If X’s agreement contained a similar provision, that would have been in mid February.

Around this same time, on February 17, Roth filed articles of amendment, which changed the “specific purpose” of the Fund from “preserv[ing] and steward[ing] the legacy of President Donald J. Trump and his presidency”¹⁰ to “charitable, religious, educational, and scientific purposes under section 501(c)(3) of the Internal Revenue Code,”¹¹ provided that “[u]pon the dissolution of this organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) . . . or shall be distributed to the federal government, or to a state or local government, for a public purpose,”¹² and included standard 501(c)(3) language on private inurement.¹³ These amendments were likely made to secure recognition of 501(c)(3) status from the Internal Revenue Service (IRS), without which ABC’s donation could not be transferred out of escrow into the Fund, per its settlement agreement.¹⁴

Then, on May 19, a second nonprofit, the Donald J. Trump Presidential Library Foundation, Inc. (Foundation) was formed “to steward, preserve, and celebrate the legacy and historical record of President Donald J. Trump and his presidency” — once again in Florida but this time by a different incorporator and registered agent.¹⁵ It is unclear why a second nonprofit entity with substantially the same stated purpose was formed.¹⁶

U.S. Department of Justice, Civil Rights Division, “Assistant Attorney General for the Civil Rights Division Harmeet K. Dhillon,” June 17, 2025, <https://www.justice.gov/crt/staff-profile/assistant-attorney-general>.

⁸ Settlement and Release Agreement, *Trump v. ABC, Inc.*, No. 1:24-cv-21050-CMA, p. 2 (S.D. Fla. Dec. 14, 2024), <https://storage.courtlistener.com/recap/gov.uscourts.flsd.664183/gov.uscourts.flsd.664183.58.1.pdf>; Florida Department of State, Division of Corporations, Electronic Articles of Incorporation for Donald J. Trump Presidential Library Fund, Inc., December 20, 2024, <https://search.sunbiz.org/Inquiry/CorporationSearch/ConvertTiffToPDF?storagePath=COR%5C2024%5C1220%5C30437303.tif&documentNumber=N24000014743/>.

⁹ Settlement and Release Agreement, *Trump v. ABC, Inc.*, No. 1:24-cv-21050-CMA, p. 2 (S.D. Fla. Dec. 14, 2024), <https://storage.courtlistener.com/recap/gov.uscourts.flsd.664183/gov.uscourts.flsd.664183.58.1.pdf>.

¹⁰ Florida Department of State, Division of Corporations, “Electronic Articles of Incorporation for Donald J. Trump Presidential Library Fund, Inc.,” December 20, 2024, <https://search.sunbiz.org/Inquiry/CorporationSearch/ConvertTiffToPDF?storagePath=COR%5C2024%5C1220%5C30437303.tif&documentNumber=N24000014743/>.

¹¹ Florida Department of State, Division of Corporations, Amendment Section, “Articles of Amendment for Donald J. Trump Presidential Library Fund, Inc.,” February 17, 2025, <https://search.sunbiz.org/Inquiry/CorporationSearch/ConvertTiffToPDF?storagePath=COR%5C2025%5C0326%5C44722828.Tif&documentNumber=N24000014743>.

¹² *Id.*

¹³ *Id.*

¹⁴ Settlement and Release Agreement, *Trump v. ABC, Inc.*, No. 1:24-cv-21050-CMA, p. 2 (S.D. Fla. Dec. 14, 2024), <https://storage.courtlistener.com/recap/gov.uscourts.flsd.664183/gov.uscourts.flsd.664183.58.1.pdf>.

¹⁵ Florida Department of State, Division of Corporations, Articles of Incorporation for Donald J. Trump Presidential Library Foundation, Inc., May 19, 2025, <https://search.sunbiz.org/Inquiry/CorporationSearch/ConvertTiffToPDF?storagePath=COR%5C2025%5C0523%5C00177827.Tif&documentNumber=N25000006299>.

¹⁶ OpenSecrets, “One of Trump’s library funds has mysteriously dissolved, but a lack of transparency keeps the public in the dark,” Dave Levinthal, October 14, 2025, <https://www.opensecrets.org/news/2025/10/one-of-trumps-library-funds-has-mysteriously-dissolved-but-a-lack-of-transparency-keeps-the-public-in-the-dark/>.

On September 26, the Fund was administratively dissolved by Florida's Department of State after the organization failed to submit a mandatory annual report.¹⁷ On December 29, Roth filed articles of dissolution for the Fund.¹⁸

In other words, the Fund is now gone, and the public has no clarity about the current location or purpose of the funds provided by Paramount or any other source. Before its dissolution, the Fund may have contained as much as \$63 million in settlements from ABC, Meta, Paramount, and your company alone.¹⁹ There have been no disclosures about the Fund's disposition of any funds,²⁰ and the White House press office has not responded to requests for comment.²¹ There appears to be no individual taking responsibility for the closure of the Fund and disposition of its money: no Fund board members were ever appointed,²² and the only person to sign any of its public documents, Roth, has minimized his role, stating that "[m]y job is simply to be the registrant."²³ Roth appears to no longer be with the Dhillon Law Group.²⁴

Your company paid the President \$10 million shortly after he took office.²⁵ If your payment was crafted as a "Charitable Contribution" to his future library, as ABC's was,²⁶ your company could have deducted this payment from its income and avoided paying taxes on it. But now it is unclear where this money has gone, exacerbating concerns about corruption that were apparent at the time of the settlement. To address our concerns about this matter, we ask that you provide answers to the following questions by March 23, 2026:

1. Did your legal settlement with President Trump include a payment to his library fund?
 - a. If not, please describe the nature of your payment to President Trump and its intended use.
 - b. If so, please specify how much of this payment went to Trump's library fund.

¹⁷ Florida Department of State, Division of Corporations, Administrative Dissolution for Annual Report of Donald J. Trump Presidential Library Fund, Inc., September 26, 2025, <https://www.documentcloud.org/documents/26186340-trump-presidential-library-fund-status/>.

¹⁸ Florida Department of State, Division of Corporations, Articles of Dissolution for Donald J. Trump Presidential Library Fund, Inc., December 29, 2025, <https://search.sunbiz.org/Inquiry/CorporationSearch/ConvertTiffToPDF?storagePath=COR%5C2025%5C1230%5C64041991.tif&documentNumber=N24000014743>.

¹⁹ CBS News, "Critics of Trump's presidential library fundraising say 'there are no rules,'" Madeleine May, Julia Ingram, and Hannah Marr, July 16, 2025, <https://www.cbsnews.com/news/trump-presidential-library-fundraising/>.

²⁰ OpenSecrets, "One of Trump's library funds has mysteriously dissolved, but a lack of transparency keeps the public in the dark," Dave Levinthal, October 14, 2025, <https://www.opensecrets.org/news/2025/10/one-of-trumps-library-funds-has-mysteriously-dissolved-but-a-lack-of-transparency-keeps-the-public-in-the-dark/>.

²¹ *Id.*

²² Influence Watch, "Donald J. Trump Presidential Library Fund," <https://www.influencewatch.org/organization/donald-j-trump-presidential-library-fund/>.

²³ OpenSecrets, "One of Trump's library funds has mysteriously dissolved, but a lack of transparency keeps the public in the dark," Dave Levinthal, October 14, 2025, <https://www.opensecrets.org/news/2025/10/one-of-trumps-library-funds-has-mysteriously-dissolved-but-a-lack-of-transparency-keeps-the-public-in-the-dark/>.

²⁴ Dhillon Law Group Inc., "The Dhillon Law Team," <https://www.dhillonlaw.com/team-showcase/>.

²⁵ AP News, "Trump settles suit against Elon Musk's X over his post-Jan. 6 ban," Zeke Miller, February 13, 2025, <https://apnews.com/article/trump-twitter-x-elon-musk-google-9dcb52b84061efdd2cdd102678dc8fea>.

²⁶ Settlement and Release Agreement, *Trump v. ABC, Inc.*, No. 1:24-cv-21050-CMA, p. 2 (S.D. Fla. Dec. 14, 2024), <https://storage.courtlistener.com/recap/gov.uscourts.flsd.664183/gov.uscourts.flsd.664183.58.1.pdf>.

- i. Please describe the terms and conditions of this payment as set out in your settlement agreement.
 1. Did the agreement provide that X would make its payment to a specific entity or specific entities?
 - a. If so, what entity or entities did it specify? And which entity or entities did you in fact pay?
 2. Did the agreement provide a timetable for the payment?
 3. Did the agreement condition payment on IRS recognition?
 4. Did the agreement characterize the payment as a charitable contribution?
 - ii. When did X make its donation to President Trump's library fund?
 1. If more than one date is pertinent, please provide a timeline of events.
 - iii. When X made its donation to President Trump's library fund, were you aware of the possibility that the fund could be closed and your contribution transferred to another entity?
 1. Did the settlement agreement include any terms related to the potential transfer of the funds to another entity? If so, what were the terms?
 - iv. Are you aware of the disposition of this contribution now that the Fund has been closed?
 - v. Were you provided any notice or opportunity for approval of any transfer of funds?
2. Did your company deduct, or does it plan to deduct, its payment to President Trump's library as a charitable contribution and therefore avoid paying taxes on it?

Thank you for your attention to this matter.

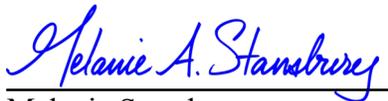
Sincerely,



Elizabeth Warren
United States Senator



Richard Blumenthal
United States Senator



Melanie Stansbury
Member of Congress