

Congress of the United States

Washington, DC 20515

March 9, 2026

David Ellison
Chief Executive Officer
Paramount Skydance Corporation
1515 Broadway
New York, New York 10036

Dear Mr. Ellison:

We write to inquire about the disposition of settlement money that your company reportedly paid to President Trump's library fund in light of the dissolution of the organization created to steward this fund.¹

On July 1, 2025, Paramount Global (Paramount) agreed to pay President Trump \$16 million to settle a lawsuit he brought against the company the previous year.² Part of the settlement money went to President Trump's legal fees, but the balance was to "be paid to Mr. Trump's future presidential library."³ Paramount's agreement to pay President Trump's library fund followed similar agreements by ABC,⁴ Meta,⁵ and X.⁶

On December 20, 2024 – seven days after the first of these agreements⁷ – the Donald J. Trump Presidential Library Fund, Inc. (Fund) was incorporated in Florida by Jacob Roth,⁸ then a lawyer

¹ New York Times, "Paramount to Pay Trump \$16 Million to Settle '60 Minutes' Lawsuit," Benjamin Mullin, Michael M. Grynbaum, Lauren Hirsch, and David Enrich, July 2, 2025, <https://www.nytimes.com/2025/07/02/business/media/paramount-trump-60-minutes-lawsuit.html>; OpenSecrets, "One of Trump's library funds has mysteriously dissolved, but a lack of transparency keeps the public in the dark," Dave Levinthal, October 14, 2025, <https://www.opensecrets.org/news/2025/10/one-of-trumps-library-funds-has-mysteriously-dissolved-but-a-lack-of-transparency-keeps-the-public-in-the-dark/>.

² New York Times, "Paramount to Pay Trump \$16 Million to Settle '60 Minutes' Lawsuit," Benjamin Mullin, Michael M. Grynbaum, Lauren Hirsch, and David Enrich, July 2, 2025, <https://www.nytimes.com/2025/07/02/business/media/paramount-trump-60-minutes-lawsuit.html>; Joint Notice of Settlement, *Trump v. CBS Broadcasting Inc.*, No. 2:24-cv-00236 (N.D. Tex. July 2, 2025), <https://www.courtlistener.com/docket/69332852/69/trump-v-cbs-broadcasting-inc/>.

³ *Id.*

⁴ AP News, "ABC agrees to give \$15 million to Donald Trump's presidential library to settle defamation lawsuit," Michael R. Sisak, December 14, 2024, <https://apnews.com/article/abc-trump-lawsuit-defamation-stephanopoulos-04aea8663310af39ae2a85f4c1a56d68>.

⁵ Wall Street Journal, "Meta to Pay \$25 Million to Settle 2021 Trump Lawsuit," Annie Linskey and Rebecca Ballhaus, January 29, 2025, <https://www.wsj.com/us-news/law/trump-signs-agreement-calling-for-meta-to-pay-25-million-to-settle-suit-6f734c8c?st=pdbYXT>.

⁶ AP News, "Trump settles suit against Elon Musk's X over his post-Jan. 6 ban," Zeke Miller, February 13, 2025, <https://apnews.com/article/trump-twitter-x-elon-musk-google-9dcb52b84061efdd2cdd102678dc8fea>.

⁷ AP News, "ABC agrees to give \$15 million to Donald Trump's presidential library to settle defamation lawsuit," Michael R. Sisak, December 14, 2024, <https://apnews.com/article/abc-trump-lawsuit-defamation-stephanopoulos-04aea8663310af39ae2a85f4c1a56d68>.

⁸ Florida Department of State, Division of Corporations, Electronic Articles of Incorporation for Donald J. Trump Presidential Library Fund, Inc., December 20, 2024,

at the Dhillon Law Group, which represented President Trump in fighting a subpoena from a congressional Jan. 6 investigation⁹ and whose named partner, Harmeet Dhillon, is now an Assistant Attorney General in President Trump’s Department of Justice.¹⁰

Then, in February 2025, Roth filed articles of amendment, which changed the “specific purpose” of the Fund from “preserv[ing] and steward[ing] the legacy of President Donald J. Trump and his presidency”¹¹ to “charitable, religious, educational, and scientific purposes under section 501(c) (3) of the Internal Revenue Code,”¹² provided that “[u]pon the dissolution of this organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c) (3) . . . or shall be distributed to the federal government, or to a state or local government, for a public purpose,”¹³ and included standard 501(c)(3) language on private inurement.¹⁴ These amendments were likely made to secure recognition of 501(c)(3) status from the Internal Revenue Service (IRS), without which ABC’s donation could not be transferred out of escrow into the Fund, per its settlement agreement.¹⁵

Then, on May 19, a second nonprofit, the Donald J. Trump Presidential Library Foundation, Inc. (Foundation) was formed “to steward, preserve, and celebrate the legacy and historical record of President Donald J. Trump and his presidency” — once again in Florida but this time by a different incorporator and registered agent.¹⁶ It is unclear why a second nonprofit entity with substantially the same stated purpose was formed.¹⁷

<https://search.sunbiz.org/Inquiry/CorporationSearch/ConvertTiffToPDF?storagePath=COR%5C2024%5C1220%5C30437303.tif&documentNumber=N24000014743/>.

⁹ Politico, “Trump taps firm to handle his Jan 6 committee subpoena,” Nicholas Wu, Meridith McGraw, and Kyle Cheney, October 10, 2022, <https://www.politico.com/news/2022/10/20/trump-taps-firm-jan-6-subpoena-00062758>.

¹⁰ Reuters, “Trump turns to conservative Dhillon Law Group to fill key posts,” David Thomas, December 11, 2024, <https://www.reuters.com/legal/government/trump-turns-conservative-dhillon-law-group-fill-key-posts-2024-12-11/>; U.S. Department of Justice, Civil Rights Division, “Assistant Attorney General for the Civil Rights Division Harmeet K. Dhillon,” June 17, 2025, <https://www.justice.gov/crt/staff-profile/assistant-attorney-general>.

¹¹ Florida Department of State, Division of Corporations, Electronic Articles of Incorporation for Donald J. Trump Presidential Library Fund, Inc., December 20, 2024,

<https://search.sunbiz.org/Inquiry/CorporationSearch/ConvertTiffToPDF?storagePath=COR%5C2024%5C1220%5C30437303.tif&documentNumber=N24000014743/>.

¹² Florida Department of State, Division of Corporations, Amendment Section, Articles of Amendment for Donald J. Trump Presidential Library Fund, Inc., February 17, 2025,

<https://search.sunbiz.org/Inquiry/CorporationSearch/ConvertTiffToPDF?storagePath=COR%5C2025%5C0326%5C44722828.Tif&documentNumber=N24000014743/>.

¹³ *Id.*

¹⁴ *Id.*

¹⁵ Settlement and Release Agreement, *Trump v. ABC, Inc.*, No. 1:24-cv-21050-CMA, p. 2 (S.D. Fla. Dec. 14, 2024), <https://storage.courtlistener.com/recap/gov.uscourts.flsd.664183/gov.uscourts.flsd.664183.58.1.pdf>.

¹⁶ Florida Department of State, Division of Corporations, Articles of Incorporation for Donald J. Trump Presidential Library Foundation, Inc., May 19, 2025, <https://search.sunbiz.org/Inquiry/CorporationSearch/ConvertTiffToPDF?storagePath=COR%5C2025%5C0523%5C00177827.Tif&documentNumber=N25000006299/>.

¹⁷ OpenSecrets, “One of Trump’s library funds has mysteriously dissolved, but a lack of transparency keeps the public in the dark,” Dave Levinthal, October 14, 2025, <https://www.opensecrets.org/news/2025/10/one-of-trumps-library-funds-has-mysteriously-dissolved-but-a-lack-of-transparency-keeps-the-public-in-the-dark/>.

On July 1, Paramount agreed to pay President Trump \$16 million in exchange for President Trump dropping a lawsuit CBS has previously called “meritless,”¹⁸ with the bulk of the settlement going “to Mr. Trump’s future presidential library.”¹⁹ It is not clear if Paramount paid that money to the Fund, the Foundation, or some other entity.

Finally, on September 26, the Fund was administratively dissolved by Florida’s Department of State after the organization failed to submit a mandatory annual report.²⁰ On December 29, Roth filed articles of dissolution for the Fund.²¹

In other words, the Fund is now gone, and the public has no clarity about the current location or purpose of the funds provided by Paramount or any other source. Before its dissolution, the Fund may have contained as much as \$47 million in settlements from ABC, Meta, and X without counting however much of Paramount’s \$16 million might have been added.²² There have been no disclosures about the Fund’s disposition of any funds,²³ and the White House press office has not responded to requests for comment.²⁴ There appears to be no individual taking responsibility for the closure of the Fund and disposition of its money: no Fund board members were ever appointed,²⁵ and the only person to sign any of its public documents, Roth, has minimized his role, stating that “[m]y job is simply to be the registrant.”²⁶ Roth appears to no longer be with the Dhillon Law Group.²⁷

Your company paid the President \$16 million after he took office. If your payment was crafted as a “Charitable Contribution” to his future library, as ABC’s was,²⁸ your company could have deducted this payment from its income and avoided paying taxes on it. But now it is unclear where this money has gone, exacerbating concerns about corruption that were raised at the time

¹⁸ The Washington Post, “CBS owner Paramount settles Trump lawsuit over Harris interview for \$16M,” Jeremy Barr, July 2, 2025, <https://www.washingtonpost.com/style/media/2025/07/02/paramount-cbs-settlement-trumpharris-interview/>.

¹⁹ *Id.*

²⁰ Florida Department of State, Division of Corporations, Administrative Dissolution for Annual Report of Donald J. Trump Presidential Library Fund, Inc., September 26, 2025, <https://www.documentcloud.org/documents/26186340-trumppresidentiallibraryfundstatus/>.

²¹ Florida Department of State, Division of Corporations, Articles of Dissolution for Donald J. Trump Presidential Library Fund, Inc., December 29, 2025, <https://search.sunbiz.org/Inquiry/CorporationSearch/ConvertTiffToPDF?storagePath=COR%5C2025%5C1230%5C64041991.tif&documentNumber=N24000014743>.

²² CBS News, “Critics of Trump’s presidential library fundraising say ‘there are no rules,’” Madeleine May, Julia Ingram, and Hannah Marr, July 16, 2025, <https://www.cbsnews.com/news/trump-presidential-library-fundraising/>; Los Angeles Times, “YouTube, Disney and Meta have all settled. Inside President Trump’s \$90-million payday,” Cerys Davies, October 1, 2025, <https://www.latimes.com/entertainment-arts/business/story/2025-10-01/youtube-latest-company-to-settle-with-trump-disney-paramount-meta-90-million>.

²³ OpenSecrets, “One of Trump’s library funds has mysteriously dissolved, but a lack of transparency keeps the public in the dark,” Dave Levinthal, October 14, 2025, <https://www.opensecrets.org/news/2025/10/one-of-trumps-library-funds-has-mysteriously-dissolved-but-a-lack-of-transparency-keeps-the-public-in-the-dark/>.

²⁴ *Id.*

²⁵ Influence Watch, “Donald J. Trump Presidential Library Fund,” <https://www.influencewatch.org/organization/donald-j-trump-presidential-library-fund/>.

²⁶ OpenSecrets, “One of Trump’s library funds has mysteriously dissolved, but a lack of transparency keeps the public in the dark,” Dave Levinthal, October 14, 2025, <https://www.opensecrets.org/news/2025/10/one-of-trumps-library-funds-has-mysteriously-dissolved-but-a-lack-of-transparency-keeps-the-public-in-the-dark/>.

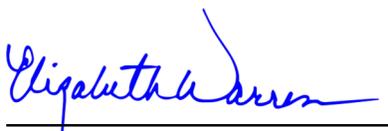
²⁷ Dhillon Law Group Inc., “The Dhillon Law Team,” <https://www.dhillonlaw.com/team-showcase/>.

of the settlement.²⁹ To address our concerns about this matter, we ask that you provide answers to the following questions by March 23, 2026:

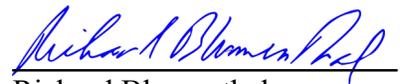
1. What were the terms and conditions of your settlement agreement with President Trump?
 - a. Did the agreement provide that Paramount would make its payment to a specific entity?
 - i. If so, what entity did it specify? And which entity did you in fact pay?
 - b. Did the agreement provide a timetable for the payment?
 - c. Did the agreement condition payment on IRS recognition?
 - d. Did the agreement characterize the payment as a charitable contribution?
2. When did Paramount make its donation to President Trump's library fund?
 - a. If more than one date is pertinent, please provide a timeline of events.
3. How much of Paramount's settlement money went to President Trump's library fund?
 - a. Did Paramount's \$16 million settlement go to more than one entity? If so, please specify which entities.
4. When Paramount made its donation to President Trump's library fund, were you aware of the possibility that the fund could be closed and your contribution transferred to another entity?
 - a. Did the settlement agreement include any terms related to the potential transfer of the funds to another entity? If so, what were the terms?
5. Are you aware of the disposition of this contribution now that the Fund has been closed?
6. Were you provided any notice or opportunity for approval of any transfer of funds?
7. Did your company deduct, or does it plan to deduct, its payment to President Trump's library as a charitable contribution and therefore avoid paying taxes on it?

Thank you for your attention to this matter.

Sincerely,



Elizabeth Warren
United States Senator



Richard Blumenthal
United States Senator

²⁸ Settlement and Release Agreement, *Trump v. ABC, Inc.*, No. 1:24-cv-21050-CMA, p. 2 (S.D. Fla. Dec. 14, 2024), <https://storage.courtlistener.com/recap/gov.uscourts.flsd.664183/gov.uscourts.flsd.664183.58.1.pdf>.

²⁹ New York Times, "Paramount to Pay Trump \$16 Million to Settle '60 Minutes' Lawsuit," Benjamin Mullin, Michael M. Grynbaum, Lauren Hirsch, and David Enrich, July 2, 2025, <https://www.nytimes.com/2025/07/02/business/media/paramount-trump-60-minutes-lawsuit.html>; Letter from Senators Elizabeth Warren, Bernard Sanders, and Ron Wyden to Skydance Media Chief Executive Officer David Ellison, July 21, 2025, https://www.warren.senate.gov/imo/media/doc/warren_sanders_wyden_letter_to_skydance_on_paramount_settleme nt.pdf; Letter from Senators Elizabeth Warren, Bernard Sanders, and Ron Wyden to Paramount Global Chair Shari Redstone, May 19, 2025, https://www.warren.senate.gov/imo/media/doc/letter_to_paramount_re_cbs_lawsuit_and_corruption.pdf.

Melanie A. Stansbury

Melanie Stansbury
Member of Congress