



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

February 27, 2026

The Honorable Elizabeth Warren
United States Senate
Washington, DC 20510

Dear Senator Warren:

Thank you for your December 4, 2025 letter regarding a U.S. media and entertainment company and potential foreign investor activity. The Department of the Treasury values your interest in protecting U.S. national security.

As chair of CFIUS, Treasury takes seriously the potential national security risk present in certain transactions by foreign persons. When a transaction is identified and falls within CFIUS's statutory jurisdiction, CFIUS thoroughly considers the national security effects of each transaction—that is, an assessment of the threat, vulnerabilities, and consequences to national security related to the transaction—and takes appropriate action.

Finally, CFIUS is fully committed to keeping Congress informed of its activities, consistent with strict statutory confidentiality requirements. After consideration of a transaction is complete and consistent with its authorizing statute, CFIUS provides the Members of Congress specified in its authorizing statute with a summary of the transaction, and upon request, classified briefings.

Sincerely,

Mason Champion
Acting Principal Deputy Assistant Secretary
Office of Legislative Affairs

Identical letter sent to:
The Honorable Richard Blumenthal