

THE UNITED STATES TRADE REPRESENTATIVE EXECUTIVE OFFICE OF THE PRESIDENT WASHINGTON

October 1, 2025

The Honorable Elizabeth Warren United States Senate Washington, D.C. 20515

Dear Senator Warren:

Thank you for your letter regarding electricity prices and the role of trade policies in the Trump administration. I appreciate hearing from you.

The Office of the United State Trade Representative recognizes the importance of trade policies in supporting American economic interests, including their potential impacts on industries like energy that affect consumers. We remain committed to advancing President Trump's America First Trade Agenda, which seeks to address unfair trade practices, promote domestic manufacturing, and enhance economic security through fair and reciprocal trade. As a general matter, overall inflation has remained muted throughout President Trump's term. In any event, electricity imports are not subject to the fentanyl/cartel tariffs on Canada and Mexico.

Regarding your questions about modeling the impact of tariffs on electricity and utility prices, the Office of the United States Trade Representative evaluates trade policies in coordination with relevant agencies to ensure alignment with broader economic goals, but specific analyses related to energy pricing fall primarily under the purview of other agencies. We are mindful of stakeholder concerns and continue to assess trade measures to minimize unintended consequences while prioritizing U.S. competitiveness and job creation.

We value your insights and will continue to engage with stakeholders and interagency partners to advance trade policies that support American workers and consumers.

Thank you again for writing to me to express your concerns.	If you or your staff have any more
questions, please reach out to my Assistant United States Tra	de Representative for
Congressional Affairs	or Senior Director for
Congressional Affairs	8

Sincerely,

Jamin Greez

Ambassador Jamieson L. Greer United States Trade Representative