

March 23, 2026

The Honorable Elizabeth Warren
United States Senate
Washington, DC 20510

The Honorable Richard Blumenthal
United States Senate
Washington, DC 20510


The Honorable Melanie Stansbury
United States House of Representatives
Washington, DC 20515

Dear Senator Warren, Senator Blumenthal, and Representative Stansbury,

We have received your recent inquiry regarding our December 13, 2024 settlement of a lawsuit filed against ABC News (“Defendant”) by President Trump (“Plaintiff”). The attached Settlement and Release Agreement (“Agreement”), which was entered into after the Court’s July 24, 2024 ruling denying Defendant’s motion to dismiss President Trump’s complaint, and which your letter reflects was filed on the Court’s public docket, fully details all terms of the settlement, which resolved the matter without further litigation. There were no side agreements, written or oral, at the time of the settlement, nor have any additional agreements or terms of any kind been added since the date of the settlement.

The Agreement requires Defendant to transfer \$15,000,000 “to a Presidential foundation and museum to be established by or for the Plaintiff, as Presidents of the United States of America have established in the past.” ABC’s parent company made a payment by wire on December 19, 2024, to the Brito Law, PLLC Trust Account, the escrow account established by the Plaintiff’s counsel. The Agreement further requires Defendant to authorize the escrow agent in writing to release the contribution to an appropriate entity within ten days of receiving written notice that such entity has been established and that its 501(c)(3) status has been recognized by the IRS. In response to our recent ask for a status update, Plaintiff’s counsel, on Thursday, March 19, 2026, provided written notice to us that the IRS has recognized the 501(c)(3) status of “The Donald J Trump Presidential Library Foundation, Inc.,” and requested that we provide written authorization for release of the funds to that entity pursuant to the Agreement. We are reviewing that notice and, as required by the Agreement, expect to provide authorization for release of the payment. We will not treat the settlement payment as a charitable contribution when filing our tax returns.

Sincerely,

DocuSigned by:

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Eric Lieberman
Chief Counsel, ABC Legal, News & Regulation