

Administrator Washington, DC 20201

June 15, 2023

The Honorable Elizabeth Warren United States Senate Washington, DC 20510

Dear Senator Warren:

Thank you for your letter to Secretary Becerra and me regarding the Centers for Medicare & Medicaid Services' (CMS) proposed rule, "Medicare and Medicaid Programs; Disclosures of Ownership and Additional Disclosable Parties Information for Skilled Nursing Facilities and Nursing Facilities" (88 FR 9820). We appreciate hearing from you on this important issue.

In a continued effort to increase the transparency of nursing home ownership and management, CMS issued a proposed rule that would require nursing homes to disclose to CMS and states additional ownership and management information. The rule included private equity and real estate investment trust definitions, and noted that we intend to require the disclosure of whether nursing home owners are private equity investors or real estate investment trusts. The proposal marks an important step in continuing to implement President Biden's initiative to improve the quality and care available at nursing homes. By making facility ownership and oversight more transparent, nursing home residents and their families will be more empowered to make informed decisions about care.

CMS received many comments with recommendations and questions similar to yours. Be assured that as we continue the rulemaking process, CMS will give these comments the most careful and thoughtful consideration before issuing a final rule. CMS is currently reviewing all of the public comments received as we work to finalize the rule. Following issuance of the final rule, we are pleased to keep you updated about our implementation plans.

Thank you again for your letter, and your concern about nursing home care quality. If you have any additional questions, please contact the CMS Office of Legislation. I will also provide this response to the co-signers of your letter.

Sincerely,

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Chiquita Brooks-LaSure