

# United States Senate

WASHINGTON, DC 20510

February 23, 2018

The Honorable Mick Mulvaney  
Director  
Office of Management and Budget  
725 17<sup>th</sup> St. NW  
Washington, DC 20503


Dear Director Mulvaney:

We are in receipt of your February 15, 2018 response to our January 31, 2018 letter regarding your questionable decisions at the Consumer Financial Protection Bureau (CFPB) that benefit payday lenders. Our letter explained in detail why we thought your payday loan actions were unjustified and harmful to consumers. We are disappointed by your response, which, instead of explaining your recent actions, raised questions about our motivations for standing up for consumers.

In lengthy speeches on the floor of the U.S. Senate on October 24, 2017, we publicly explained our specific concerns about and rationale for opposing efforts to overturn the CFPB's rule that banned individual forced arbitration clauses in consumer financial contracts. That rule, built on years of research at the CFPB, was also supported by a broad coalition that included the American Legion, the Main Street Alliance, and the AARP. We have attached our speeches to this letter.

You have failed to provide any clarity on the rationale for your actions to harm consumers. Our January 31, 2018 letter asked a series of simple questions about the reasons for your decisions on payday lenders. But you failed to answer a single one of our questions. We have therefore reattached a copy of our letter. We ask that you provide us with answers to all of our questions by no later than March 9, 2018.

Sincerely,




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Elizabeth Warren  
United States Senator



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Richard Blumenthal  
United States Senator



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Jeff Merkley  
United States Senator