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THE UNFINISHED BUSINESS OF FINANCIAL REFORM PROMOTING COMPETITION, INNOVATION, AND SAFETY IN FINANCIAL MARKETS

- **Hold financial institutions and individuals accountable for cheating customers**
 - Close the auto loan loophole and extend CFPB oversight to auto dealers
 - Stop financial fraud recidivism by preventing any institution from entering into a non-prosecution agreement or deferred prosecution agreement if they are already operating under such an agreement
 - Deter future financial fraud by imposing a mandatory minimum monetary penalty at least equal to the profits generated by the illegal conduct and strengthening judicial review of deferred prosecution and non-prosecution agreements
 - Strengthen enforcement by requiring the Fed's Board of Governors to vote on all major supervisory and regulatory matters, and giving each Governor his or her own staff

- **Stop financial institutions from passing risk on to taxpayers**
 - Cap the size of financial institutions as originally proposed by Senators Brown and Kaufman
 - Reinstate the barrier between commercial banking and investment banking as proposed in the 21st Century Glass-Steagall Act
 - Improve market discipline by restricting the Fed's emergency lending authority

- **Change tax policies that encourage excessive risk-taking and financial instability**
 - Close the bonus loophole that allows financial institutions to write off billions in executive bonuses each year
 - Limit highly leveraged financial institutions from fully deducting their interest payments
 - Institute a targeted financial transactions tax

- **Create simple, structural rules for regulating the shadow banking sector**