January 30, 2017

The Honorable Elizabeth Warren United States Senate Washington, D.C. 20510

Dear Senator Warren:

Thank you for your letter of January 19, 2017. I am not in a position to comment on whether the activity described violated U.S. sanctions. If confirmed as Secretary, I intend to continue the Treasury Department's history of taking reported sanctions violations seriously. If confirmed, I will ensure the appropriate Department components assess whether further investigation of this matter is warranted.

Sincerely,

Steven T. Mnuchin

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cc: The Honorable Benjamin L. Cardin