United States Senate

WASHINGTON, DC 20510

March 15, 2024

The Honorable Charles Schumer Majority Leader United States Senate Washington, DC 20510 The Honorable Mitch McConnell Minority Leader United States Senate Washington, DC 20510

Dear Majority Leader Schumer and Minority Leader McConnell:

We write to call attention to the immediate need to enact pharmacy benefit manager (PBM) reforms to reduce Americans' prescription drug costs and protect patient access to pharmacies across our country.

Already in the 118th Congress, bipartisan legislation has advanced through several committees, addressing specific PBM practices that for far too long have threatened patient access to low-cost drugs and pharmacies that serve communities nationwide. We have an opportunity now to advance bipartisan legislation that both saves significant taxpayer dollars and also – for the first time – enforces reasonable and relevant terms that ensures pharmacies' ability to serve patients. There are few issues that unite members of the 118th Congress like reforms that result in savings and accountability.

The Centers for Medicare & Medicaid Services (CMS) recently wrote to PBMs and health plans, saying, "We are hearing an increasing number of concerns about certain practices by some plans and [PBMs] that threaten the sustainability of many pharmacies, impede access to care, and put increased burden on health care providers." We have heard directly from our constituents that harmful and aggressive tactics of some PBMs continue to worsen year over year, and that action is needed now to protect pharmacies or potential closure is imminent. Many of our constituents report that some PBMs are reimbursing pharmacies even further below the pharmacies' cost for the prescriptions that they fill – especially in Medicare. Congress must act to ensure proper oversight and transparency.

Immediate action is needed to address these harmful practices by PBMs. Americans deserve and expect protection from inflated prescription drug costs, forced pharmacy closures, formulary manipulation, and barriers to their pharmacy of choice that result from harmful PBM tactics. We cannot sit idly by while patients suffer. We urge you to work as early as this month to enact specific PBM reforms that address these concerns and capitalize on the bipartisan effort and momentum in the House and Senate.

Sincerely,



United States Senator

Charles E. Grassley United States Senator

Shelley Moore Capito **United States Senator**

United States Senator

Roger Marshall, M.D. **United States Senator**

Markwayne Mullin **United States Senator** Jon Tester **United States Senator**

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Sherrod Brown **United States Senator**

Joe Manchin **United States Senator**

Catherine Cortez Masto **United States Senator**

Ben Ray Luján **United States Senator**

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James E. Risch United States Senate

Thom Tillis United States Senator

Martin Heinrich United States Senator

Tim Kaine United States Senator

Robert Menendez
United States Senator

Maria Cantwell United States Senator

Angus King United States Senator

Mark Warner United States Senator

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Elizabeth Warren United States Senator