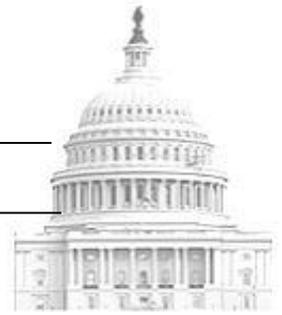


INTERNATIONAL UNION, UNITED AUTOMOBILE, AEROSPACE & AGRICULTURAL IMPLEMENT WORKERS OF AMERICA – UAW



DENNIS WILLIAMS, President GARY CASTEEL, Secretary-Treasurer

VICE PRESIDENTS: CINDY ESTRADA • JIMMY SETTLES • NORWOOD JEWELL

June 7, 2016

IN REPLY REFER TO
1757 N STREET, N.W.
WASHINGTON, D.C. 20036

Senator Elizabeth Warren
317 Hart Senate Office Building
Washington, DC 20510

Dear Senator Warren:

The International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (UAW) commends you for authoring the Graduate Savings Act of 2016. If passed, this commonsense legislation would help hard-working and often underpaid academic workers prepare for retirement by enabling them to put a portion of their stipend in an IRA. The legislation stands to help hundreds of thousands of academic workers.

It would allow the postdocs that conduct important life-saving research and bring in billions of dollars in grants to colleges and universities to save for their future as well. These individuals are underpaid and routinely work well over 40 hours per week, often for over 7 years at a time. Thanks to the Obama Administration, postdocs will finally soon receive overtime pay for their hard work and your legislation will help them save for retirement. Saving for retirement early makes a big difference and even a contribution of \$1,500 on an annual basis goes a long way in helping workers retire with dignity. We urge the senate to bring to the floor and quickly pass the Graduate Savings Act of 2016.

Sincerely,

Josh Nassar
Legislative Director